

Charity Registration No. 1041924
Company Registration No. 02980543 (England and Wales)

THE KINGWOOD TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

THE KINGWOOD TRUST

LEGAL AND ADMINISTRATION INFORMATION FOR THE YEAR TO 31 MARCH 2015

Trustees	Mr Gerry Bacon (Treasurer) Lady Sonia Hornby (Chairman) Mr Robert Hubbard OBE Mr Rob Jonckheer Mrs Sandra Meadows (Vice Chairman) Mr Christopher White
Chief Executive	Mrs Kate Allen (appointed 15 May 2015)
Charity number	1041924
Company number	02980543
Principal address	2 Chalfont Court Chalfont Close Lower Earley Reading Berkshire RG6 5SY
Registered office	2 Chalfont Court Chalfont Close Lower Earley Reading Berkshire RG6 5SY
Auditors	Edwin Smith Chartered Accountants 32 Queens Road Reading Berkshire RG1 4AU
Bankers	National Westminster Bank Plc 18 Market Place Henley on Thames Oxfordshire RG9 2AH

THE KINGWOOD TRUST

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CHAIRMAN'S STATEMENT AS AT 31 MARCH 2015

Two young people we support recently spoke for the first time in their lives. During three years of support with Kingwood they had learned to overcome their anxieties and to speak out. They had grown from children into adults. Now they are ready to move into their own homes, still supported by Kingwood staff but leading more independent lives.

These are just two of the one hundred people Kingwood now supports. Our staff are dedicated to helping each and every one of them to make progress; to take up new activities; to become more independent; to realise their potential.

This year we shall be making awards to 14 of the people we support for gaining ASDANS, national certificates, in a number of skills including "Getting ready to go out" and "Using Transport". Of the many activities people we support enjoy gardening is one of the most popular. Classical music appeals to many Kingwood people and we are most grateful to John Lubbock for arranging concerts at Dorchester Abbey and for inviting people we support to take the baton and experience the thrill of conducting the musicians.

Taking up new activities is not only enjoyable for people we support but encourages them to learn new skills and become more self-confident.

All these activities and achievements are against a background of cuts in local authority spending. In spite of this we have again balanced the books by a combination of diligent financial management and fundraising. Due to the record number of people we now support our income from services has increased from £4,138,000 last year to £4,472,000 this year and we are very pleased to continue our commitment to ensuring salaries are in line with the living wage. We are nearing completion of a six year project with the Royal College of Art on design of housing for people with autism which we shall be launching at a national conference in October.

The achievements we are celebrating have been made possible by the hard work and commitment of the staff team under the leadership of our Chief Executive, Sue Osborn. Sadly, she has now left us due to ill health. The Board would like to record our gratitude to Sue for six years leadership of Kingwood and for the way she has grown the Trust in both size and reputation. Sue has been an inspiration to the staff team and will be greatly missed.

The Board has now appointed Kate Allen as our new Chief Executive. Kate has worked closely with Sue Osborn over the last six years. We are confident that she will lead Kingwood forward, ensuring the high standards on which our reputation is built.

I should like to thank the individuals and organisations below for their support and the Trustees who give so generously of their time and expertise.

Lady Hornby
Chairman

Date: 9 July 2015

Donors to Kingwood

Mrs Alley, The Big Lottery Reaching Communities Fund, The R S Brownless Charitable Trust, Mrs Burry, Complete IT Ltd, The Thomas J Horne Memorial Trust, The Leathersellers' Company Charitable Fund, John Lewis plc, The Monument Trust, The PF Charitable Trust, The Prior's Court Singers, Mr and Mrs J A Pye's Charitable Settlement, Mr and Mrs Urs Schwarzenbach, The Michael Shanly Foundation, Dame Stephanie Shirley, The Warborough Church Council

THE KINGWOOD TRUST

TRUSTEES REPORT (CONTINUED) AS AT 31 MARCH 2015

The Board of Trustees present their report and financial statements for the year to 31 March 2015.

Charitable status and structure

Charitable status was granted to The Kingwood Trust on 3 November 1994.

The charity is a private company limited by guarantee. Its governing documents are its Memorandum and Articles of Association.

The Board of Trustees sets the strategy of the Trust and monitors all aspects of the Trust's activities. Responsibility for implementing the strategy and for all day-to-day operational issues is delegated to a Chief Executive who, in turn, is supported by a team of suitably qualified managers and employees.

Sub committees of the Board of Trustees meet regularly throughout the year and make recommendations to the full Board which meets four times a year. The Board maintains regular contact with the Chief Executive.

All Trustees give their time voluntarily. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Kingwood's objectives

Kingwood's charitable objectives, as set out in the Memorandum and Articles of Association, are to promote the welfare and relief of people with learning, or physical disabilities or psychiatric illness through the provision of care, accommodation, training, occupation and leisure.

Kingwood's mission

The Kingwood mission is:

"To pioneer best practice which acknowledges and promotes the potential of people with autistic spectrum disorder. To disseminate this practice and influence the national agenda."

Kingwood's aims

Kingwood specialises in providing supported living services for people with autism. We aim to enable people with autism to work towards achieving goals and outcomes they desire in life and to fulfil their potential. Our services are person centred and the people we support live in their own homes in the community. They choose where they live and whether they live on their own or with others of their choice.

We aim to research and pioneer best practice in the support of people with autism and to influence policy on their behalf. We work in partnership with other organisations in the field to ensure proper recognition of the needs of adults with autism and in particular of young people making the transition from children to adult services.

Public benefit

The Trustees have referred to the guidance by the Charity Commission when establishing the strategic objectives and Business Plan. All our charitable activities are centred around meeting the needs of people with autism and the report will go on to inform how they have benefited from the services we have provided.

THE KINGWOOD TRUST

TRUSTEES REPORT (CONTINUED) AS AT 31 MARCH 2015

Objectives

An annual review of the organisation's strategic objectives was undertaken on 13th May 2014. The Trustees agreed that the 6 strategic objectives for the period up to 2017 remained appropriate to ensure the organisation delivers a service in accordance with its mission and aims. The objectives were agreed to be as follows:

1. To develop further and embed our model of support, the Kingwood Approach, to all the people we support.
2. To develop our portfolio of support for people with Asperger Syndrome/High Functioning Autism (HFA) using best practice as it emerges.
3. To develop a systematic approach to the delivery of transition services for young people aged 18 - 25 to which we provide support both within the Kingwood College and in all other settings.
4. To develop a wider range of meaningful activities, including employment, through the Kingwood Activity Centre, offering opportunities to all the people we support.
5. To contribute to the evidence base about support for people with autism and to policy.
6. To strengthen further our reputation and economic viability.

Activities and achievements

Kingwood celebrated its 20th year in 2014 having grown steadily from supporting 8 people to 101 as at the year end. In addition throughout recent years Kingwood has been engaged in research and has been able to invest increased efforts to ensure we enable and empower the people we support to realise their potential. The Trustees agreed a Business Plan for 2014-2015 at the Board meeting on 13th May 2014, describing the actions that needed to be undertaken to ensure the organisation's strategic objectives, as detailed above, would be achieved by the end of the strategic period. Achievement against the key objectives in 2014-15 is recorded below:

To develop further and embed our model of support, the Kingwood Approach, to all the people we support.

Work was undertaken to define further the Kingwood Approach resulting in a paper that provides an oversight to the support that Kingwood can provide and the identification of an overarching message that supports the organisation's objectives;

'We stand alongside people and support them to live the lives they want'.

This is achieved by having a holistic approach to service delivery, the four most important elements of which are – putting the people we support at the centre of practice; an evidence based approach; having the right staff with the right training and support, and fourthly robust and effective quality assurance processes which ensure that the staff actually provide what has been agreed, and to the appropriate standard.

Active Support is a key component of the Kingwood Approach and has been implemented across those services that would benefit from the intervention. A Positive Behaviour Support approach underpins the way Kingwood delivers support to people with autism and in addition to developing skills within the Support Manager Team. In 2014/15 Autism expertise was extended at a senior level through the creation of the Autism Practice Manager post.

THE KINGWOOD TRUST

TRUSTEES REPORT (CONTINUED) AS AT 31 MARCH 2015

To develop our portfolio of support for people with Asperger Syndrome (AS) /High Functioning Autism (HFA) using best practice as it emerges.

The number of people Kingwood supports with Asperger Syndrome or High Functioning Autism has increased to 28%, although the size of the contracts typically remain small, between 5 and 10 hours per week. However, in February 2015 Kingwood opened a new full time supported living service for three men with Asperger Syndrome and Mental Health Conditions. It is a collaborative project with a leading Mental Health support provider in the north of Oxfordshire. The service has enable three men with co-morbid mental health conditions to return from secure residential and hospital settings to community living.

Kingwood also completed year one of the Aspiration contract that provides assistance to people with AS/HFA that are not assessed as eligible for traditional support through the Fair Access to Care system. The service is comprised of three strands; an advice and information service, a one-to-one support service providing skills workshops, and a social component providing social group activities. In the first year of the contract 246 people have accessed the Aspiration service; 181 people accessed the information and advice service and 65 people accessed one-to-one support.

Although Kingwood's fundamental approach remains the same, staff working with people with AS/HFA receive additional training to equip them with skills in active listening and motivational interviewing. This combined with a model of support based on coaching, delivers an approach which assists the individual with AS/HFA to develop skills that help he/she overcome some of these areas of difficulty they experience.

To develop a systematic approach to the delivery of transition services for young people aged 18 - 25 to which we provide support both within the Kingwood College and in all other settings.

Kingwood has continued to provide support to 11 people aged between 18 and 25; with two of the students living at Kingwood College completing their support programme in 2014/15 and preparing to move into supported living accommodation in the coming year. In readiness for the next step, a comprehensive transition portfolio has been created to equip health and social care professionals to facilitate a successful move-on. As part of the skills development programme every student has undertaken a range of ASDAN qualifications that included one particular course focused on aiding young adults to prepare for supported living titled; Independent Living & Transition Challenge.

During the second full year of operation Kingwood College has expanded relationships with local education providers to ensure a wide range of options that can be selected according to individual needs. A number of further enhancements have been introduced to the transition living environment to ensure that accommodation remains robust and appropriate. Property reviews and learning is taken back to the research programme to enable a process of continual improvement.

Transitional support services have also provided outside of the College environment; one young man made a very successful first move from his family home to independence whereby he has thrived in a new environment and considers himself to now be 'an adult'.

To develop a wider range of meaningful activities, including employment, through the Kingwood Activity Centre, offering opportunities to all the people we support.

Regular social activities have been made available to people we support through the provision of donated funds; activities such as boat trips on the River Thames, theatre trips and ice skating events. These combined with larger functions at key times of the year i.e. Easter, Halloween and Christmas have enabled Kingwood to deliver important opportunities for social interaction with peers.

Kingwood has continued to operate as an ASDAN accredited agency enabling 14 adults with autism to gain skills and accreditation in a range of programmes including; Knowing How, Meal Preparation & Cooking, Engaging with The World Around Me, in addition to Independent Living & Transition Challenge.

THE KINGWOOD TRUST

TRUSTEES REPORT (CONTINUED) AS AT 31 MARCH 2015

The 6th year project with the Royal College of Art and Helen Hamlyn Centre is underway focusing on the expansion of employment opportunities for people with autism and the provision of advice and guidance to potential employers.

To contribute to the evidence base about support for people with autism and to policy.

The Trustees agreed, as part of the Strategy and Business Plan for 2009/10, that Kingwood establish a Research and Development Fund. 14 projects were agreed in principle at the beginning of the financial year, Kingwood funding was initially allocated to 9 projects in 2014/15, plus the externally funded programmes with designated funds such as the Big Lottery project.

Many of the projects are designed to take place over a number of years however 2 projects were completed during the year. This included the 5th year of the collaboration with the Royal College of Art (RCA) and Helen Hamlyn Centre, which focused on 'Supporting the Support; the output was a prototype app called Picture-It. Kingwood will be seeking funding and donations for development of the app. Additional functionality was incorporated in the Kingwood website to provide a facility for online sales of research tools such as the Sensory Toolkit completed during the first year of the RCA collaboration. Further functionality to ensure that staff within Kingwood could update and refresh the site promoting further Kingwood's reputation and services was also completed. An analysis has shown that the Kingwood website received 14,269 hits in the 2014 calendar year, in comparison to 11,419 the year previous.

Projects not pursued due to lack of resources or funding will be incorporated in the programme for the coming year.

To strengthen further our reputation and economic viability.

Despite cuts in the social care sector, efficiencies and thorough financial monitoring ensured that Kingwood delivered its core services with a modest surplus in the 2014/15 financial year, as detailed elsewhere in the report. This was achieved together with a 2.9% pay award to staff commencing on 1st April 2014 and the introduction of pension auto-enrolment. The cost pressures within the organisation have been balanced by the continuing growth in contract numbers and agency levels falling significantly below the targeted level across. Agency usage was an average of less than 9% for the financial year, below the Business Plan target of 12%, despite increasing difficulties faced by support providers across social care. Furthermore over the 2014/15 financial year over 62 people were offered posts enabling Kingwood to continue a steady and manageable growth pattern.

The Care Quality Commission published its report in July 2014 that found Kingwood compliant in the five inspection areas:

- Treating people with respect and involving them in their care
- Providing care, treatment and support that meets people's needs
- Caring for people safely and protecting them from harm
- Staffing
- Quality and suitability of management

The annual family and relatives survey was reviewed to incorporate the new inspection approach adopted by the Care Quality Commission and was distributed in December 2014. 74% of the responses ranked Kingwood's performance in the outstanding range with 94% in the good and outstanding range. This rating is a further improvement on last years' figures.

THE KINGWOOD TRUST

TRUSTEES REPORT (CONTINUED) AS AT 31 MARCH 2015

Fundraising

No assumptions were made in the budget about the level of charitable income from donations and fund raising. Fund raising activity resulted in a total voluntary income of £89,744 which permitted the organisation to fund valuable project based activities beyond core services funded by our Commissioners. Such activities include the provision of horticulture activity at a third party site; leisure activities such as boat trips and ice skating and the provision of additional life skills development using autism specific assistive technology.

Factors influencing the achievement of our objectives

The key challenges for the year continued to be centred on ensuring the financial stability of the organisation when the sector is facing stringent cuts in social care; and the recruitment and provision of permanent staff to deliver the service to people we support. The organisation achieved its objectives through the commitment and hard work of all employees.

Future plans and key objectives

The Trustees reviewed the organisations 3 year strategic plan on 21st April 2015. The Board agreed the existing objectives would enable to organisation to fulfil its mission statement and aims however added an additional objective to further strengthen its potential to improve the lives of people with autism. The additional objective is as below:

'To manage and purchase property to meet the needs of people with autism, and to further the broader objectives of the organisation'.

There are 7 strategic objectives for the organisation and the Business Plan for 2015-16 has been developed to ensure the organisation can successfully deliver the objectives by the end of the strategic period.

Reserves Policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. At the April 2012 Board meeting the Trustees agreed that the reserve should be £200,000 comprising cash balances and finance facilities. The Trustees designated a development fund of up to £100,000 as shown in note 15 for the funding of projects that support the strategic objectives of the organisation.

On 29 June 2015 Kingwood entered into a loan agreement with the Charity Bank for £1,000,000 to facilitate an expansion of the organisations objectives into the provision of accommodation.

Investment Policy

It is the policy of the Board to hold any available funds in the form of cash and cash equivalents.

Complaints Policy

The organisation has a comprehensive complaints policy that was reviewed in October 2014 following advice and guidance from the regulator of Adult Social Care, the Care Quality Commission.

Risk Review

The Risk & Care Practice Committee has conducted a comprehensive review of the major risks to which the charity is exposed. A risk register has been established and is presented to the Board at least three times a year. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

The risk have been taken into consideration during the preparation of the strategic plan. Procedures are in place to ensure compliance with health and safety of staff, people we support and visitors as appropriate. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

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TRUSTEES REPORT (CONTINUED) AS AT 31 MARCH 2015

Recruitment and appointing of Trustees

Kingwood's Memorandum and Articles of Association allow for one third of the Trustees (or the number nearest to one third) to retire from office at each annual general meeting. Retiring members are eligible for re-election. Powers also exist to appoint any additional person either to fill a casual vacancy or as an addition to existing numbers. Such people are then eligible for re-election at the next annual general meeting. When recruiting new Board members, Trustees aim to undertake an open recruitment process based on a clear role specification. It may also approach individuals who may be able to make a particular contribution and invite them to be considered. The Trust applies its equal opportunities policy to the appointment of Trustees. The Chairman has prepared a comprehensive induction programme and Trustee manual.

During the last year the Trustee manual underwent an extensive review and update to ensure it remains fit for purpose. Existing Trustees received a new edition of the manual on 27 November 2014.

Board of Trustees and their interests

Trustees who have served during the year are:

Lady Hornby (Chairman) Former Chairman of Gloucestershire Royal NHS Trust; as Sonia Beesley, BBC journalist and broadcaster, honorary degree, University of Birmingham, for public service.

Mr Gerry Bacon (Treasurer) A Chartered Accountant formerly CFO of Essar Energy Plc and formerly Group Treasurer of Vodafone Group Plc. Gerry is a past President of the Association of Corporate Treasurers and a past Associate Fellow at Oxford Said Business School.

Mr Robert Hubbard OBE An Education Consultant and formerly Chief Executive/Principal of Prior's Court Foundation.

Mr Rob Jonckheer Corporate and commercial solicitor, a director of Everyman Legal and formerly a partner of Thames Valley firm Manches LLP.

Mrs Sandra Meadows (Vice Chairman) Director of Saxonbury Limited specialising in top level recruitment and assessment of top team capabilities.

Mr Chris White An experienced specialist in the FMCG sector, founder and chairman of Fiddes Payne.

Patrons

Dame Stephanie Shirley (Founder Patron)
Professor Patrick Bolton
Ms Virginia Bovell OBE
Sir Hugo Brunner KCVO JP
Rt Rev'd Hon Richard Chartres MA, Bishop of London
Baroness Howe
Mr Jeremy Irons
Ms Sophie Mirman
Lord Puttnam of Queensgate CBE
Mrs Urs Schwarzenbach
Mr Colin Winsborrow
Professor Heinz Wolff

THE KINGWOOD TRUST

TRUSTEES REPORT (CONTINUED) AS AT 31 MARCH 2015

Statement of Trustees' Responsibilities

The Trustees, who are also directors' of The Kingwood Trust for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

The auditors, Edwin Smith, are deemed reappointed under section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board of Trustees

Lady Hornby

Chairman

Date: 9 July 2015

THE KINGWOOD TRUST

INDEPENDENT AUDITORS REPORT AS AT 31 MARCH 2015

We have audited the financial statements of The Kingwood Trust for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes set out on pages 14 to 23. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees, who are also the directors of The Kingwood Trust for the purposes of company law, are responsible for the preparation of financial statements and for being satisfied they give a true and fair view.

The trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances, and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015, and of its incoming resources and application of resources, including its income and expenditure account, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

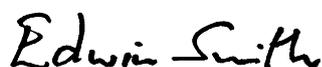
THE KINGWOOD TRUST

INDEPENDENT AUDITORS REPORT (CONTINUED) AS AT 31 MARCH 2015

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Edwin Smith

Chartered Accountants
Statutory Auditor

32 Queens Road
Reading
RG1 4AU

Dated: 10 July 2015

Edwin Smith is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

THE KINGWOOD TRUST

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31 MARCH 2015

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<u>Incoming resources</u>						
Voluntary income	2	32,586	-	57,158	89,744	131,777
Investment income	3	476	-	-	476	547
		33,062	-	57,158	90,220	132,324
Incoming resources from charitable activities	4	4,471,684	-	-	4,471,684	4,138,398
Other incoming resources	5	5,864	-	-	5,864	45,285
Total incoming resources		4,510,610	-	57,158	4,567,768	4,316,007
<u>Resources expended</u>						
6						
Costs of generating funds						
Costs of generating donations and legacies		-	12,956	-	12,956	9,723
Charitable activities						
Domiciliary, residential care and welfare costs		3,991,650	-	-	3,991,650	3,625,657
Support costs and charitable projects		306,349	116,506	75,761	498,616	500,928
Governance costs		33,545	-	-	33,545	26,935
Total resources expended		4,331,544	129,462	75,761	4,536,767	4,163,243
Net incoming/(outgoing) resources before transfers		179,066	(129,462)	(18,603)	31,001	152,764
Transfers between funds	15	(75,000)	75,000	-	-	-
Net income for the year/Net movement in funds		104,066	(54,462)	(18,603)	31,001	152,764
Fund balances at 1 April 2014		1,037,358	100,000	438,111	1,575,469	1,422,705
Fund balances at 31 March 2015		1,141,424	45,538	419,508	1,606,470	1,575,469

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KINGWOOD TRUST

BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	9		1,534,785		1,527,555
Current assets					
Debtors	10	181,256		254,512	
Cash at bank and in hand		<u>225,964</u>		<u>165,490</u>	
		407,220		420,002	
Creditors: Amounts falling due within one year	11	<u>(335,535)</u>		<u>(372,088)</u>	
Net current assets/(liabilities)			71,685		47,914
Total assets less current liabilities			<u>1,606,470</u>		<u>1,575,469</u>
Income funds					
Restricted funds	14		419,508		438,111
Unrestricted funds:					
Designated funds	15		45,538		100,000
Other charitable funds			1,141,424		1,037,358
			<u>1,606,470</u>		<u>1,575,469</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2015, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476 requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

The accounts were approved by the Board on 9 July 2015.

Mr Gerry Bacon (Treasurer)
Trustee

Company Registration No. 02980543

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and reporting by Charities" issued in March 2005 and the Companies Act 2006.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below and have been applied consistently throughout the year and in the preceding year.

Fund Accounting

General funds are unrestricted funds, available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities. Gifts in kind are taken into account on a prudent assessment of their fair value.

All other income (including income received under deeds of covenant) is recognised on a receivable basis. All income is related to the continuing activities of the charity.

Deferred income comprises domiciliary, residential care and welfare income which relates to future accounting periods.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Expenses are allocated to activities in the Statement of Financial Activities where the expenses relate directly to those activities. Support costs constitute the costs of supporting the other activities of the company and include the staff costs of the central administrative staff.

Governance costs are the costs incurred in maintaining the company as a separate legal entity. This includes the cost of servicing trustees' meetings.

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) AS AT 31 MARCH 2015

1. ACCOUNTING POLICIES (CONTINUED)

Tangible Fixed assets

Tangible fixed assets other than freehold land are stated at costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	50 years straight line
Freehold improvements	10 years straight line
Leasehold improvements	over period of the lease
Equipment and motor vehicles	3 years straight line

Tangible fixed assets costing in excess of £300 are capitalised.

The carrying values of tangible fixed assets are reviewed for impairment periodically if events or changes in circumstances indicate the carrying values may not be recoverable.

Leasing and hire purchase commitments

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

The Kingwood Trust operates a group personal pension scheme. All contributions are charged to the Statement of Financial Activities as incurred.

Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the payment.

2. VOLUNTARY INCOME

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	£	£	£	£
Donations and gifts	32,586	57,158	89,744	131,777

3. INVESTMENT INCOME

Interest receivable		2015	2014
		£	£
		476	547

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) AS AT 31 MARCH 2015

4. INCOME FROM CHARITABLE ACTIVITIES

	2015 £	2014 £
Domiciliary, residential care and welfare	<u>4,471,684</u>	<u>4,138,398</u>

5. OTHER INCOME

	2015 £	2014 £
Other income	<u>5,864</u>	<u>45,285</u>

6. TOTAL RESOURCES EXPENDED

	Staff costs £	Depreciation and impairment £	Other costs £	Total 2015 £	Total 2014 £
Costs of generating funds					
Costs of generating donations and legacies	10,866	-	2,090	12,956	9,723
Charitable activities					
Domiciliary, residential care and welfare costs					
Activities undertaken directly	3,577,036	61,167	353,447	3,991,650	3,625,657
Support costs and charitable projects					
Costs of supporting the direct activities and projects	205,147	-	293,469	498,616	500,928
Governance costs					
Costs of maintaining a separate legal entity	20,668	-	12,877	33,545	26,935
	3,802,851	61,167	659,793	4,523,811	4,153,520
	3,813,717	61,167	661,883	4,536,767	4,163,243

Governance costs includes payments to the auditors of £6,600 (2014: £6,840) for audit fees, and £6,277 (2014: £7,260) for meeting expenses between Trustees, staff, parents and families of those supported.

Included within domiciliary, residential care and welfare costs is a surplus of £350 (2014: £3,090) relating to the disposal of motor vehicle costs. Last year relates to freehold property costs £2,979 and equipment costs £111.

Included within support costs and charitable projects is expenditure on designated fund projects of £116,506 (2014: £97,161), expenditure on restricted fund projects of £75,761 (2014: £70,956) and rental of premises, including associated premises costs, of £78,483 (2014: £76,276).

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) AS AT 31 MARCH 2015

7. TRUSTEES

During the year, one of the trustees received £3,252 (2014: £10,031) in respect of consultancy services. These related to costs outstanding from previous year concerning a specific project. Also during the year, one of the trustees was reimbursed a total of £1,916 travelling expenses (2014: £1,079). No other payments were made to trustees.

8. EMPLOYEES

Number of employees

The average monthly number of employees during the year was:

	2015	2014
	Number	Number
Domiciliary, residential care and welfare	151	133
Administrative staff	14	13
	<u>165</u>	<u>146</u>

Employment Costs

	2015	2014
	£	£
Wages and salaries	3,527,632	3,265,260
Social security costs	257,176	236,442
Other pension costs	28,909	14,497
	<u>3,813,717</u>	<u>3,516,199</u>

Wages and salaries includes agency costs of £357,467 (2014:- £445,786) and NHS services £- (2014: £16,696)

The number of employees whose annual emoluments were £60,000 or more were:

	2015	2014
	Number	Number
£60,000 - £70,000	1	1
£90,001 - £100,000	-	1
£110,001 - £120,000	<u>1</u>	<u>-</u>

Included is one employee for whom retirement benefits are accruing under a defined contribution pension scheme. Contributions in the year total £3,186.

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) AS AT 31 MARCH 2015

9. TANGIBLE FIXED ASSETS

	Freehold property	Freehold improvements	Leasehold improvements	Equipment and motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2014	1,977,842	34,507	42,320	178,841	2,233,510
Additions	-	-	9,533	63,898	73,431
Disposals	(5,034)	-	-	(18,896)	(23,930)
At 31 March 2015	1,972,808	34,507	51,853	223,843	2,283,011
Depreciation					
At 1 April 2014	510,217	34,507	42,320	118,911	705,955
On disposals	-	-	-	(18,896)	(18,896)
Charge for the year	24,900	-	1,116	35,151	61,167
Impairment	-	-	-	-	-
At 31 March 2015	535,117	34,507	43,436	135,166	748,226
Net book value					
At 31 March 2015	1,437,691	-	8,417	88,677	1,534,785
At 31 March 2014	1,467,625	-	-	59,930	1,527,555

In 2013 an impairment review was carried out on the Property 45, Cressingham Road valued at £1,300,000 and an impairment loss was incurred of £392,401 which is included in accumulated freehold property depreciation.

10. DEBTORS

	2015 £	2014 £
Trade debtors	91,362	117,228
Other debtors	-	-
Prepayments and accrued income	89,894	137,284
	<u>181,256</u>	<u>254,512</u>

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) AS AT 31 MARCH 2015

11. CREDITORS

Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	135,088	77,349
Taxes and social security costs	70,690	64,496
Other creditors	7,960	8,108
Accruals	64,062	157,617
Deferred income	57,735	64,518
	<u>335,535</u>	<u>372,088</u>

The trust had been provided with a revolving line of credit totalling £300,000 by the Charity Bank due to expire on 31st December 2015, which was secured by way of a legal charge over the freehold property White Barn. Since the year end a new loan arrangement has been agreed and increased to £1,000,000. This will be secured by way of a legal charge over the freehold properties.

12. PENSION COSTS

Defined Contribution

	2015	2014
	£	£
Contributions payable for the year	<u>28,909</u>	<u>14,497</u>

13. SHARE CAPITAL

The Kingwood Trust, a registered charity, is a company limited by guarantee, not having any share capital. In the event of a winding up, each member may be required to contribute an amount not exceeding £1 towards the settlement of the company's liabilities.

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) AS AT 31 MARCH 2015

14. RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2014 £	Movement in funds Incoming resources £	Resources expended £	Balance at 31 March 2015 £
Property fund	132,820	-	(1,600)	131,220
Royal college of art fund	-	27,500	(27,500)	-
Kingwood college	286,770	-	(11,962)	274,808
Big Lottery – Life Skills	8,000	27,158	(27,541)	7,617
Touch screen project	9,621	-	(6,258)	3,363
Rivertrip	900	-	(900)	-
The Shanly Foundation	-	2,500	-	2,500
	<u>438,111</u>	<u>57,158</u>	<u>(75,761)</u>	<u>419,508</u>

Property fund

The balance on the fund represents property occupied by people supported by The Kingwood Trust.

Royal college of art project

A research programme to understand how the design of the home environment and development of sensory equipment and aids can enhance the life of someone with autism.

Kingwood College

Kingwood College is now providing life skills training and educational programmes to a small group of people aged between 18-25.

Last year donations were made for £10,000 to fund a new vehicle for the college and for £4,594 in respect of college furniture and equipment. These are in additions to donations received in previous years to fund the building of Kingwood College. Resources expended include the depreciation on capital additions to the College and the balance will be reduced as these capital additions are depreciated.

Big Lottery – Life Skills

Last year a grant was awarded to fund a project to help develop Life Skills for Adults with Autism with the aim to help overcome barriers in basic skills preventing many adults with autism engaging in employment and their community. This programme will devise and disseminate new methods of life-skills training.

Touch screen project

Programme to use touch screen technology to enable a new method of support for adults with autism to be introduced. Resources expended represent the depreciation on equipment so far acquired for this programme and associated costs of project. Balance to be carried forward to be used on further equipment.

The Shanly Foundation

A donation was made to fund the acquisition of a new car to be used for outreach purposes. The acquisition is to be made next year.

THE KINGWOOD TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) AS AT 31 MARCH 2015

15. DESIGNATED FUNDS

	Balance at 1 April 2014	Movement in funds			Balance at 31 March 2015
		Incoming resources	Resources expended	Transfer between funds	
	£	£	£	£	£
Development fund	100,000	-	(129,462)	75,000	45,538
	<u>100,000</u>	<u>-</u>	<u>(129,462)</u>	<u>75,000</u>	<u>45,538</u>

Development fund

Funds set aside by the Trustees for projects including a transition programme for teenagers, improving housing design for people with autism, strengthening autism expertise and redesigning the website. Funds of £75,000 have been set aside by the Trustees for the projects.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2015 are represented by:	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	1,123,526	-	411,259	1,534,785
Current assets	353,433	45,538	8,249	407,220
Creditors: amounts falling due within one year	(335,535)	-	-	(335,535)
	<u>1,141,424</u>	<u>45,538</u>	<u>419,508</u>	<u>1,606,470</u>

17. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

Expiry date:	Land and buildings	
	2015	2014
	£	£
Within one year	7,000	1,650
Between two and five years	50,016	50,016
	<u>57,016</u>	<u>51,666</u>